

ASX ANNOUNCEMENT

23 February 2024



COURT PROCEEDINGS AGAINST RIVERINA RESOURCES AND GREENSTONE

Ora Banda Mining Limited (ASX: OBM) ("Ora Banda", "Company") refers to media articles regarding its Court proceedings against Riverina Resources Pty Ltd ("Riverina Resources") and Greenstone Resources Limited ("Greenstone").

Riverina Resources and Greenstone retain nickel rights over tenements held by Carnegie Gold Pty Ltd ("Carnegie"), a wholly owned subsidiary of the Company, pursuant to an agreement between them in 2007 ("2007 Agreement"). Those tenements are also the subject of the farm-in agreement between the Company and Davyston Exploration Pty Ltd, a wholly owned company in the Wesfarmers Chemicals, Energy & Fertilisers division ("DEPL Transaction") (refer to the Company's ASX announcements dated 30 October 2023 and 22 December 2023).

Riverina Resources and Greenstone must not unreasonably withhold their consent to the transfer by Carnegie of any its rights under the 2007 Agreement, and their consent is a condition to completion of the DEPL Transaction. They have so far refused to consent despite numerous requests and so the Company and Carnegie have commenced proceedings for an order that they consent.

The Company is not aware of any reason why the DEPL Transaction will not proceed in accordance with the timing previously announced to the ASX on 22 December 2023.

This announcement was authorised for release to the ASX by Luke Creagh, Managing Director.

For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at www.orabandamining.com.au.

Investor & Media Queries:

Luke Creagh

Managing Director

+61 8 6365 4548

admin@orabandamining.com.au

Forward-looking Statements

This announcement contains forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.